

Metrixware Systemobjects acquires Isiman to expand its solution offering for large enterprises and government agencies

March 13, 2023

In a decision dated 10 March 2023, the Montpellier Commercial Court approved the plan to sell Isiman (previously known as Keyword), which was in receivership, to Metrixware Systemobjects. The financial strength of the buyer and the existing synergies between these two software publishers were supported by employees and customers.

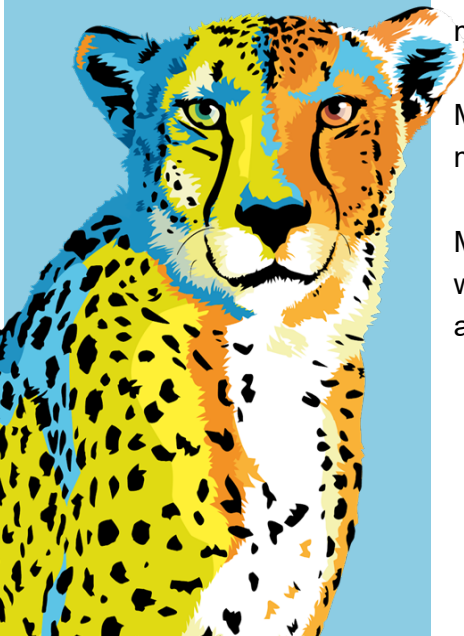
For more than 30 years, **Metrixware Systemobjects** has been present in France and internationally with **middleware solutions and tools to address the issues of information system obsolescence**, modernization of business processes and applications, and software development productivity.

For more than 35 years, **Isiman** has specialised in **business process digitalisation solutions**, particularly those related to corporate performance and governance in terms of quality, compliance, security, safety and environmental standards.

The integration of the Isiman teams and software suite completes the technological portfolio and know-how of Metrixware Systemobjects and demonstrates its desire to constantly support its customers in all issues related to their mid-range or mainframe information systems.

Manuel Engelstein, Isiman product manager, joins the Metrixware Systemobjects management committee and becomes its Chief Technology Officer.

Metrixware Systemobjects has also taken over the portfolio of Isiman customers with a dozen long-term contracts, strategic to support the growth and strong ambition of the company.





metrixware
SYSTEMOBJECTS

The Isiman technology base is first and foremost a "low-code" tool for digitising the business processes of players in the finance, insurance, mutual insurance, industry, luxury goods, logistics and public administration sectors.

Based on Java and Eclipse, it is certified for DB2, PostgreSQL, Oracle and SQL Server databases and can be deployed "On-Premises" or in the Cloud on application servers such as IBM WebSphere or Apache Tomcat, in IBM i, Linux, AIX or Windows environments.

Built on this extensible technical foundation, the Isiman software suite offers numerous standard components that are customisable, easy to use and quick to deploy, such as RGD, Risk and Compliance Management in ISO 9001, ISO 27001 or related to Security and Finance laws such as Basel III.

These components are deployed for clients with strong performance and management needs for their most critical activities: fraud detection, anomaly tracking, pollution analysis, process audit, etc.

Metrixware Systemobjects has a global and coherent offer of tools in line with the ambitions of its 2022 - 2027 plan:

- [Mainframe Integrator Suite](#) for CONNECTIVITY between an old Information System and new needs and uses
- [Cobos](#) and [Delphi/400](#) for the PRODUCTIVITY of the necessary developments on ageing business processes and Information Systems
- [Rapid](#) for the URBANISATION of an Information System hit by obsolescence or technical debts
- [Isiman](#) for the GOVERNANCE of the Information System: Performance, Compliance, Quality, Risk Management

This external growth transaction was conducted with Me Julia André (Lerins law firm, Corporate Merger/Acquisition team) and Me Virginie Verfaillie-Tanguy and Charlotte Vial (Valoren law firm, Restructuring team).

Olivier Fabre and Emmanuel Puech-Catala acted as receivers and Vincent Aussel as judicial representative.

Mr. Jean-Christophe Romain (Aertus Finance) acted as acquisition counsel.



« We are very honoured to welcome the Isiman team, true specialists in the Governance and Performance of your Information System.

We have known each other for several years as some of our clients are common and our offers and solutions are very complementary.

We are convinced that together we will be able to offer more innovations, more services and more complete solutions to support our customers in their IT strategies.»

Julie Dumortier – President of Metrixware Systemobjects

« The ISIMAN team is pleased to join Metrixware to bring its expertise in Governance/Risk/Compliance issues.

This integration will allow us to modernise our offer, but also to deploy it more widely in France and abroad, while ensuring continuity and developments with our current clients.

It will allow us to better support our clients by benefiting from Metrixware's resources, particularly for business support, technical support and software development.

We have had the opportunity to discuss with Julie Dumortier over the past five years and are convinced of the relevance and complementarity of our offers. »

Manuel Engelstein – R&D Manager of ISIMAN





ABOUT METRIXWARE

Metrixware Systemobjects is a French independent software vendor (ISV).

Since 1991, the company has been developing solutions for the modernization and urbanization of Information Systems to reduce obsolescence, improve performance, introduce innovation into the most critical business processes and applications, and provide tools adapted to development teams.

Metrixware Systemobjects aims to provide a fast and fluid bridge between historical processes and the latest trends and innovations, facilitating the integration of new uses and needs in the most critical businesses.

As a long-standing IBM Business Partner, the company is recognised worldwide by major players in banking, insurance, industry, IT and public administration.

ABOUT ISIMAN

ISIMAN specialises in the development and deployment of Governance, Risk Management and Compliance solutions for large companies and public administrations.

Since 1985, ISIMAN (previously known as Keyword) has been helping its clients innovate and identify solutions to manage their activities, in compliance with the standards, constraints and best practices of their sector.

The modularity and openness of the ISIMAN software suite allows its clients to continually develop their solutions according to their new needs.

ISIMAN is an IBM Business Partner and ORACLE Gold Partner.

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